Deal Release

Cyril Amarchand Mangaldas acted as Indian legal counsel to Lohia Corp Limited on its IPO

August 10, 2026, New Delhi: Cyril Amarchand Mangaldas acted as the Indian legal counsel to Lohia Corp Limited ("**Company**") on the initial public offering ("**IPO**") of its equity shares of face value of ₹1 each of the Company ("**Equity Shares**"), aggregating to ₹11,012.85 million ("**Offer**"). We also advised Amit Kumar Lohia and Gaurav Lohia, promoters of the Company, and certain other shareholders of the Company in their secondary Pre-IPO sale of Equity Shares of the Company aggregating to ₹2,949.50 million. The book running lead managers to the Offer were Equirus Capital Limited (*formerly known as Equirus Capital Private Limited*) and Motilal Oswal Investment Advisors Limited ("**BRLMs**").

The Offer was priced at ₹425 per Equity Share and also comprised a reservation for eligible employees of the Company. The qualified institutional buyers portion in the Offer was oversubscribed by approx. 9 times and the overall Offer was oversubscribed by approx. 7 times. The Equity Shares commenced trading on BSE and NSE ("**Stock Exchanges**") on July 30, 2026 with a listing gain of 8.47%.

The transaction was led by **Abhiroop Lahiri**, *Partner;* with support from **Aakash Rao, Vatsala Parashar, Arnab Roy, Sanskar Modi** and **Shvabh Chakarwarti**, *Associates.*

The Pre-IPO secondary sale team comprised of **Ravi Shah,** *Partner;* **Bhakti Madan,** *Principal Associate;* and **Vidhi Shah,** *Senior Associate Designate.*

The Promoter trust structuring team comprised of **Shaishavi Kadakia,** *Partner;* and **Pratyush Khanna,** *Principal Associate.*

The Employment /ESOP review team comprised of **Bharath Reddy** *Partner;* and **Abhishek Gabriel,** *Senior Associate Designate.*

Deepa Pathak, *Consultant;* and **Mihir Sangani,** *Manager - Corporate Secretarial Services;* advised on certain general corporate matters.