



Cyril Amarchand Mangaldas acted as Issuer's Indian law counsel in relation to issue of foreign currency denominated bonds of USD 800 million raised by Axis Bank

July 3, 2026, New Delhi: Cyril Amarchand Mangaldas acted as Issuer's Indian law counsel in relation to issue of foreign currency denominated bonds of USD 800 million raised by Axis Bank Limited, GIFT City IBU through the issuance of a dual-tranche US dollar bond offering under its existing USD 5 Billion Global Medium Term Note (GMTN) Programme. The issuance comprises two tranches: (i) USD 500 million of 6.875% Additional Tier 1 capital notes perpetual in nature; and (ii) USD 300 million of 5.348% senior unsecured fixed-rate notes. The bonds are listed on the Global Securities Market of India International Exchange (IFSC) Limited; and the Debt Securities Market of NSE IFSC Limited.

Team led by **Gokul Rajan**, *Partner (Regional Co-Head - Capital Markets - North)*; with assistance from **Chinar Gupta**, *Principal Associate*; **Dhawal Nirash**, *Senior Associate*; and **Anjini Ganguly**, *Associate*; advised on capital markets related aspects.

Team led by **Pururaj Bhar**, *Partner*; with assistance from **Apoorv Jain**, *Principal Associate*; and **Bhavya Singhal**, *Associate*; advised on Banking, Corporate & Structured Finance related aspects.