



## **Cyril Amarchand Mangaldas acted as Sole Legal Counsel for India's Third SM REIT Scheme IPO of INR 2,446.50 millions**

**April 24, 2026, Mumbai:** We acted as the sole legal counsel for setting up of the PropShare Celestia (third scheme of the Property Share Investment Trust) and initial public offering of 2,330 units of the PropShare Celestia, aggregating up to INR 2,446.50 millions. The PropShare Celestia through its special purpose vehicles holds office premises on some floors in the commercial building known as “Stratum @ Venus Grounds” (total property area measures 2,07,838 sq. ft. (Super Built-Up Area) together with proportionate undivided area measures 26,910 sq. ft).

The capital markets team comprised of **Kranti Mohan**, *Partner, Head - REITs and InvITs*; with support from **Priyadarshini Rao**, *Partner*; **Subham Jain**, and **Ankesh Rai**, *Senior Associates*; **Molika Agarwal**, and **Neha Jayesh**, *Associates*.

The real estate team comprised of **Siddharth Singh**, *Partner*; with support from **Januja Gathraj** and **Priya Shah**, *Associates*.