



Cyril Amarchand Mangaldas acted as legal counsel for Temasek in its Pre-IPO investment of INR 482 Crores in Milky Mist Dairy Food Limited

May 13, 2026, Mumbai: Cyril Amarchand Mangaldas acted as the legal counsel for Temasek in its Pre-IPO investment of approximately INR 482 Crores in Milky Mist Dairy Food Limited ("**Company**"), comprising of a primary infusion and a secondary acquisition of securities from the promoters of the Company to acquire a minority stake in the Company. The Company is one of India's leading dairy brand specializing in premium value-added dairy products.

The transaction team was led by **Reeba Chacko**, *Senior Partner*; **Saurav Samaddar**, *Partner*, with assistance from **Mahima Goel**, *Principal Associate*; **Ohmkar Vishal**, *Senior Associate* and **Utkrasht Gupta**, *Associate*.

Janhavi Manohar, *Partner*; assisted on the capital markets aspects of the transaction.

Avaantika Kakkar, *Partner (Head - Competition)*; with support from **Anshul Jain**, *Senior Consultant*; and **Mohini Parghi**, *Senior Associate*; assisted on the competition law aspects of the transaction.