

Deal Release



cyril amarchand mangaldas
ahead of the curve

Cyril Amarchand Mangaldas acted as legal counsel to Cactus Partners Fund I on its investment in the Series B funding round of Bellatrix Aerospace Private Limited

April 16, 2026, Mumbai: CAM acted as legal counsel to Cactus Partners Fund I, on its investment as lead investor in the Series B funding round (which also includes secondary investment through acquisition of shares from existing shareholders) of Bellatrix Aerospace Private Limited. The Series B funding round has also seen participation from Hero Enterprise Partner Ventures, 35 North India Growth Fund I, GrowX Ventures Fund II Scheme 1, GrowX Ventures Fund II Co Investment Scheme I and other existing investors including Pavestone Technology Fund, Inflexor Opportunities Fund I, Inflexor Technology Fund and Indusbridge - Ventures Fund. Bellatrix Aerospace is engaged in the business of manufacturing and developing of advanced propulsion technologies and satellites for civilian and defence space applications.

The transaction team was led by **Alok Sonkar**, *Partner*; with support from **Karishma Jumani**, *Director - Corporate Transactions*; **Khushboo Bapna**, **Juhi Mittal**, **Ishita Sharma**, **Aayush Panwar**, and **Varsha Agarwal**, *Associates*.

Bharat Vasani, *Senior Advisor - Corporate Laws*; supported through his strategic inputs from corporate perspective.

Anandita Kaushik, *Partner*; with support from **Saumya Rai**, *Associate*; advised on Defence and Aerospace sectoral and regulatory aspects.