

Deal Release



cyril amarchand mangaldas
ahead of the curve

Cyril Amarchand Mangaldas acted as the Indian legal counsel to Powerica Limited on its IPO of INR 11,000 million.

April 07, 2026, Mumbai: We advised Powerica Limited (“Powerica”) and its promoter selling shareholders on the initial public offering of equity shares of Powerica aggregating to INR 11,000 million.

Powerica is an integrated power solutions provider specialising in diesel generator sets, medium speed large generators, and related services.

The capital markets team advising Powerica and its promoter selling shareholders includes **Yash Ashar**, *Senior Partner*; **Ravi Dubey**, *Partner, (Regional Co-Head - Capital Markets - West)*; with support from **Mansi Jhaveri**, *Principal Associate*; and **Abishek Sankar, Arikta Shetty, Divyanshu Singh, Akshita Dhawan, Nikshetaa Jain** and **Pooja Rajawat**, *Associates*.