



Cyril Amarchand Mangaldas acted as the investor counsel to International Finance Corporation (“IFC”) and National Bank for Financing Infrastructure and Development (“NabFID”).

February 20, 2025, Mumbai: Cyril Amarchand Mangaldas (CAM) acted as the investor counsel to International Finance Corporation (“IFC”) and National Bank for Financing Infrastructure and Development (“NabFID”) in relation to subscription to listed, rated, secured, redeemable, non-convertible debt securities aggregating up to an amount of INR 1375,00,00,000/- (Indian Rupees One Thousand Three Hundred and Seventy Five Crores only), issued by NDR InvIT Trust (“**Issuer**”), on a private placement basis. The transaction was structured in two separate issuances, in which IFC and NABFID separately participated. The proceeds from the funds raised will be used by the Issuer to develop industrial parks and warehousing facilities across India’s key economic corridors, which would in turn play a key role in advancing India’s warehousing and industrial parks sector.

The team was led by **Sangita John**, *Partner*; and **Yash Jain**, *Partner*; with support from **Danish Dubash**, *Principal Associate*; **Nandita Menon**, *Principal Associate*; **Sohrab Kharadi**, *Principal Associate*; **Samiya Zehra**, *Senior Associate*; **Janani Chandrasekaran**, *Associate*; **Daksh Mehta**, *Associate*; **Anubhav Khandelwal**, *Associate*; **Gaargi Singh**, *Associate*; and **Sohal Gehlot**, *Associate*.

Kranti Mohan, *Partner (Head - REIT and InvITs)* provided inputs on InvIT related aspects.

The transaction document was signed on 11th December, 2024 and closed on 3rd January, 2025.

About Cyril Amarchand Mangaldas

Cyril Amarchand Mangaldas (**cam**) is India’s leading law firm with a global reputation of being trusted advisers to its clients. The Firm advises a large and diverse set of clients, including domestic and foreign commercial enterprises, financial institutions, private equity and venture capital funds, start-ups, government and regulatory bodies. The Firm generalists, specialists and senior ex-regulators expertly guide clients across a spectrum of transactions, sectors and regulations. The Firm is one of the largest full-service law firm in India and offices in key business centers at Mumbai, Delhi-NCR, Bengaluru, Ahmedabad, Hyderabad, Chennai, GIFT City, Singapore and Abu Dhabi.

The Firm received “National Law Firm of the Year: India” at the IFLR Asia-Pacific Awards for the second consecutive years in 2023 and 2022 and “Innovation in Advancing Markets” award at the FT Innovative Lawyers Asia Pacific 2022 Awards. The Firm had won “India Deal Firm of the Year” at the ALB India Awards and “Firm of the Year” at the IFLR1000 India Awards in 2022.

For further information please contact:

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