

# Deal Release



cyril amarchand mangaldas  
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**Cyril Amarchand Mangaldas acted as the legal counsel for Fidelity Management & Research Company LLC (FMR) in its investment in Valuedrive Technologies Private Limited**

**April 02, 2026, Mumbai:** We acted as the legal counsel for Fidelity Management & Research Company LLC (FMR) in the Series G round of investment in Valuedrive Technologies Private Limited (Spinny), involving a primary and a secondary component collectively worth \$170 million, where FMR was the lead investor.

The deal team advising the Company included **Reeba Chacko**, *Senior Partner*; **Saurav Samaddar**, **Pooranimaa Hariharan**, *Partners*; with support from **Mahima Goel**, *Senior Associate*; **Satvik Khatri**, **Shivam Shekhar**, **Utkrasht Gupta**, *Associates*.

**Avaantika Kakkar**, *Partner (Head - Competition)*; with support from **Ananya Mahant**, *Senior Associate*; **Vanya Agarwal**, **Pushkar Singh**, **Khushi Jaffar**, *Associates*; advised on competition law aspects of the transaction and the CCI filing.