



Cyril Amarchand Mangaldas acted in relation to fifth round of fundraiser by NHIT through institutional placement of units to eligible investors aggregating to an amount of ₹ 24,688.08 million, and through a preferential allotment of its units aggregating to an amount of ₹ 6,172.02 million

March 30, 2026, Mumbai: National Highways Infra Trust (“NHIT”), a privately listed infrastructure investment trust, sponsored by National Highways Authority of India (NHAI), has successfully completed the fifth round of fund raising but way of institutional placement of units to eligible investors, for an amount aggregating to ₹ 24,688.08 million and on a preferential basis for an amount aggregating to ₹ 6,172.02 million. The transaction facilitates progress of NHIT in making major contribution to support the National Monetisation Pipeline.

We advised SBI Capital Markets Limited, Axis Capital Limited, ICICI Securities Limited, IIFL Capital Services Limited, Nuvama Wealth Management Limited, A.K. Capital Services Limited, Tipsons Consultancy Services Private Limited and Trust Investment Advisors Private Limited in relation to this transaction.

The transaction team was led by **Yash Ashar**, *Senior Partner*; and **Kranti Mohan**, *Partner (Head - REIT and InvITs)*; supported by **Sarvpriya Mishra**, *Principal Associate*; **Saksham Khokhar**, *Senior Associate*; **Arjun Nair**, **Parikha Rathi**, and **Nilay Raj**, *Associates*.