



Cyril Amarchand Mangaldas acted on Hyundai–TVS joint development agreement of electric three-wheelers in India and additional markets

April 26, 2026, Mumbai: Hyundai Motor Company and TVS Motor Company sign Joint Development Agreement to deliver and commercialize electric three-wheelers in India and additional markets. Products to be jointly developed by both companies, combining electric mobility expertise and deep understanding of customers' needs. Both companies will share engineering expertise, incorporating Hyundai Motor's human-centric design approach and TVS Motor's advanced electric three-wheeler platform.

The transaction team was led by **Bhargav Joshi**, *Partner*; with assistance from **Saumya Sharma**, **Ayushi Agarwal**, **Arushi Kankariya**, **Harshitha Swarna**, and **Karan Anand**, *Associates*.

SR Patnaik, *Partner (Head - Taxation)*; with support from **Thangadurai V.P.**, and **Shivam Garg**, *Principal Associates*; advised on taxation aspects of the transaction.

Avaantika Kakkar, *Partner (Head - Competition)*; with support from **Vanya Agarwal**, *Associate*; advised on competition law aspects of the transaction.

Swati Sharma, *Partner (Head - Intellectual Property)*; with support from **Sandeep Pandey**, *Principal Associate*; advised on intellectual property aspects of the transaction.