# Deal Release

cyril amarchand mangaldas

ahead of the curve

**Cyril Amarchand Mangaldas advised Adani Ports and Special Economic Zone Limited on investment by Mundi Limited, a subsidiary of Terminal Investment Limited**

**July 3, 2026, Mumbai:** Adani Ports and Special Economic Zone Limited (APSEZL) has signed definitive documents whereby Mundi Limited (Mundi), a subsidiary of Terminal Investment Limited, the terminal arm of Mediterranean Shipping Company shall purchase and subscribe to shares constituting 49% stake in Adani Vizhinjam Port Private Limited (AVVPL) for USD 1.397 billion. AVPPL holds the concession to develop and operate the port at Vizhinjam in Kerala on a DBFOT basis (Project).

The transaction team was led by **Surya Sreenivasan**, *Partner;* with assistance from **Yashaanki Kora,** *Senior Associate.*

Team led by **Dhruv Rajain** and **Vijay Pratap Singh Chauhan**, *Partners;* with assistance from **Rajat Sharma**, *Principal Associate;* **Vrinda Gundam,** *Senior Associate Designate*; and **Parth Mishra**, *Associate*; advised on competition related aspects.

**Paridhi Adani,** *Partner (Head - Ahmedabad);* provided strategic inputs throughout the transaction.