



## **Cyril Amarchand Mangaldas advised ICICI Securities and IIFL Capital Services Limited on the QIP of ACME Solar Holdings Limited**

**June 08, 2026, Mumbai:** Cyril Amarchand Mangaldas advised the Placement Agents, ICICI Securities and IIFL Capital Services Limited, on Qualified Institutional Placement of ACME Solar Holdings Limited aggregating to approximately Rs. 2,800.00 crore. The QIP opened on June 1, 2026, and closed on June 4, 2026.

ACME Solar Holdings Limited is a renewable energy company in India with a portfolio of solar, wind, battery energy storage system, hybrid and firm and dispatchable renewable energy projects. It is one of the largest renewable energy independent power producers in India and among the top 10 renewable energy players in India in terms of total capacity (including operational and under construction capacity) as of March 31, 2026.

The transaction was led by **Manan Lahoty**, *Partner - (Head - Capital Markets)*; **Vishal Yaduvanshi**, *Partner (Regional Co-Head - Capital Markets - North)*; and **Puneet Passi**, *Partner*; with assistance from **Rishi Nandkeolyar**, *Senior Associate*; **Arjun Badola**, **Ritvik Maheshwari**, **Vatsala Parashar**, **Abhirup Manna**, and **Naman Kulshrestha**, *Associates*.