

# Deal Release



cyril amarchand mangaldas  
ahead of the curve

## **Cyril Amarchand Mangaldas advised Jio Financial Services Limited (Jio Financial Services) on their general insurance Joint Venture with Allianz Europe B.V. (Allianz)**

**April 24, 2026, Mumbai:** CAM acted as legal counsels for Jio Financial Services on a binding agreement with Allianz to form a 50:50 domestic general insurance joint venture company for carrying on general insurance business (which includes health insurance) in India. The transaction is subject to receipt of statutory and regulatory approvals.

The transaction was led by **L. Viswanathan**, *Partner*; and **Indranath Bishnu**, *Partner (Head - Insurance)*; with support from **Kush Wadehra** and **Anirud Sudarsan R**, *Principal Associates*; and **Naman Lodha**, *Senior Associate*.