



Cyril Amarchand Mangaldas advised Kquality Wall's (India) Limited in relation to listing of its equity shares on BSE Limited and the National Stock Exchange of India Limited

February 18, 2026, Mumbai: We advised Kquality Wall's (India) Limited (“**KWIL**”) in relation to listing of its equity shares on BSE Limited and the National Stock Exchange of India Limited, pursuant to the demerger of the ice cream business of Hindustan Unilever Limited (“**HUL**”) into KWIL in terms of a scheme of arrangement. Cyril Amarchand Mangaldas was also the sole transaction counsel to HUL for the demerger and listing of KWIL.

The capital markets team advising KWIL was led by **Devaki Mankad**, *Partner (Regional Co-Head - Capital Markets - West)*; with the assistance from **Aniruddh Saraswat**, **Archit Jain**, **Eashaan Agrawal**, **Khushi Parekh** and **Sajal Soni**, *Associates*.

The corporate team was led by **Ramgovind Kuruppath** and **Archit Bhatnagar**, *Partners*; with the assistance from **Nayana Dasgupta**, *Principal Associate*; **Pooja Jasani**, *Senior Associate*; and **Priyam Mittal**, *Associate*.