



## **Cyril Amarchand Mangaldas advised Nxtra Data Limited, the data center arm of the Bharti Airtel group, in securing USD 1 billion investment from Alpha Wave Ventures, Carlyle Group and Anchorage Capital and Airtel Limited**

**April 02, 2026, Mumbai:** Nxtra Data Limited ("Company"), the data center arm of the Bharti Airtel group, has secured an investment commitment of USD 1 billion (in aggregate) from Alpha Wave Ventures (as the lead investor), Carlyle Group (an existing shareholder of the Company), Anchorage Capital and Airtel Limited (the controlling shareholder of the Company). The Company is one of the leading data center companies in India offering secure, scalable and enterprise-grade data center services nationwide. The Company specializes in designing, building and operating the largest network of smart, resilient, and sustainable data centers in India across 120+ locations, serving hundreds of customers covering Enterprises, Hyperscalers, Governments, SMEs, OTT, and CDN.

The transaction team was led by **Ravindra Bandhakavi**, *Senior Partner*, **Amarta Roy** and **Anandita Kaushik**, *Partners*; with assistance from **Radhika Shukla** and **Sudarshan Srikanth**, *Senior Associates*; and **Aeruva Akash** and **Rhea Prasad**, *Associates*.

The analysis on competition law aspects was led by **Dhruv Rajain**, *Partner*; with assistance from **Anshul Jain**, *Senior Consultant*; **Rajat Sharma**, *Senior Associate* and **Riddhima Sethi**, *Associate*.

The analysis on intellectual property aspects was led by **Arun Prabhu**, *Partner – (Co-Head – Digital + | TMT)*; with assistance from **Apoorva Sundar**, *Principal Associate*.