



## **Cyril Amarchand Mangaldas advised the Buyer Consortium on the acquisition of the IPL franchise Rajasthan Royals, for USD ~1.6 Billion**

**May 05, 2026, Mumbai:** Cyril Amarchand Mangaldas advised the Buyer Consortium on the acquisition of the IPL franchise Rajasthan Royals, for USD ~1.6 Billion.

CAM also advised Adar Poonawalla on the formation of the Buyer Consortium, with the Mittal family.

The Mauritius-based holding company being acquired presently holds interests in three professional cricket franchises: the Rajasthan Royals (IPL, India), the Paarl Royals (SA20, South Africa) and the Barbados Royals (CPL, Caribbean).

The transaction team comprised of **Iqbal Khan**, *Lead Partner*; **Ashid Basheer**, *Partner*; with the assistance from **Subbalaxmi S**, *Principal Associate*; **Shefali Murthy**, *Senior Associate*; **Gunjan Singh**, **Raviraj Zinzuvadiah**, **Mallika Bhaskar**, and **Khushi Jaffar**, *Associates*.

**Swati Sharma**, *Partner (Head - Intellectual Property)*; with support from **Andri Shukla**, *Senior Associate*; advised on intellectual property aspects of the transaction.

**Ankoosh K Mehta**, *Partner (Co-Head – White Collar & Investigation)*; with the support from **Sarah Navodia**, *Principal Associate*; advised on disputes aspects of the transaction.