Deal Release

cyril amarchand mangaldas
ahead of the curve

Cyril Amarchand Mangaldas advises Adani Enterprises on its Qualified Institutional Placement

July 13, 2026, Mumbai: We advised Adani Enterprises Limited on its recent qualified institutional placement of equity share aggregating to ₹15,000.00 crores (approx.) **("Issue")**. The Issue opened on July 2, 2026, and closed on July 7, 2026.

This is the largest qualified institutional placement of equity shares undertaken by a non-banking company in India.

Our firm had also advised on the previous qualified institutional placement undertaken by Adani Enterprises Limited in October 2024.

SBI Capital Markets Limited, ICICI Securities Limited, IIFL Capital Services Limited (formerly known as IIFL Securities Limited) and Jefferies India Private Limited acted as book running lead managers to the Issue.

The Capital Markets team was led by **Devaki Mankad**, *Partner (Regional Co-Head - Capital Markets - West)*; with support from **Rishav Buxi**, *Principal Associate*; **Adwait Deshmukh**, *Senior Associate*; **Archit Jain, Arikta Shetty, Janhavi Deshmukh, Harsha Menon, Akshat Sharma** and **Sajal Soni**, *Associates*.