



Cyril Amarchand Mangaldas advises Anzen India Energy Yield Plus Trust on acquisition of Kudgi Transmission Limited

May 21, 2026, Mumbai: Cyril Amarchand Mangaldas acted as Buyer’s Counsel to Anzen India Energy Yield Plus Trust (represented by its trustee, Axis Trustee Services Limited and its investment manager, EAAA Real Assets Managers Limited) (“**Anzen**”) in relation to legal due diligence and documentation for the acquisition of 100% shareholding of Kudgi Transmission Limited (“**KTL**”) from Infrastructure Yield Plus II, Infrastructure Yield Plus IIA and India Infrastructure Yield Plus II (collectively referred to as “**Sellers**”).

CAM has undertaken (i) due diligence for the transmission asset of KTL; (ii) assisted in structuring the transaction; and (iii) drafting the documentation for the transaction. The deal structure includes both unit swaps of Anzen and cash consideration, with the final purchase consideration being subject to closing adjustments as per terms of the definitive documents.

The Transaction team was led by **Manasvini Raj**, *Partner*; with support from **Saurabh Sharma**, **Sushmitha Ramkumar**, **Pratima Barde**, *Associates*; and **Smruti Poola**, *Consultant*.

Manmeet Singh, *Partner*; with support from **Sadhvi Kumar**, *Senior Associate*; assisted with disputes related diligence for the transaction.

Ritha Ulbyre, *Partner*; with support from **Pavithra Rao**, *Senior Associate*; assisted with real estate aspects of the transaction.

Anna Thomas, *Partner*; with support from **Faiza Khan**, *Principal Associate*; and **Shivika Gupta**, *Senior Associate*; assisted with employment aspects of the transaction.

Priyadarshini Rao, *Partner*; with support from **Ankesh Kumar**, *Senior Associate*; assisted with capital markets aspects of the transaction.

Dhruv Rajain, *Partner*; with support from **Vanya Agarwal**, *Senior Associate*; and **Akshay Chopra**, *Associate*; assisted with competition aspects of the transaction.