Deal Release

cyril amarchand mangaldas
ahead of the curve

Cyril Amarchand Mangaldas advises Elevation Capital V Limited, SAIF III Mauritius Company Limited and SAIF Partners India IV Limited on the block sale of equity shares of One97 Communications Limited

August 4, 2026, Mumbai: We advised Elevation Capital V Limited, SAIF III Mauritius Company Limited and SAIF Partners India IV Limited (collectively, the "**Sellers**") with respect to the sale of equity shares of One97 Communications Limited (the "**Company**") by the Sellers undertaken on the floor of the NSE and BSE. The Sellers have sold an aggregate of 14,900,000 equity shares of the Company (approx. 2.33% of the equity share capital of the Company) by way of share sales on the screen-based trading of NSE and BSE on August 4, 2026 in the block trade window, for an aggregate consideration of Rs. 199,607.85 million (approx.).

The transaction team was led by **Ravi Dubey,** *Partner (Regional Co-Head - Capital Markets - West);* with support from **Adwait Deshmukh,** *Senior Associate;* and **Khushi Parekh,** *Associate.*