

Deal Release



cyril amarchand mangaldas
ahead of the curve

Cyril Amarchand Mangaldas advises Elevation Capital V Limited and its affiliates on the sale of equity shares of One97 Communications Limited

May 25, 2026, Mumbai: We advised Elevation Capital V Limited and its affiliates (collectively, the “**Sellers**”) with respect to the sale of equity shares of One97 Communications Limited (the “**Sale**”). The Sale was undertaken by the Sellers on the screen-based trading platform of the NSE and BSE on May 22, 2026, for an aggregate consideration of Rs. 9,636.00 million (approx.).

The transaction team was led by **Ravi Dubey**, *Partner (Regional Co-Head - Capital Markets - West)*; with support from **Adwait Deshmukh**, *Senior Associate*; and **Khushi Parekh**, *Associate*.