



Cyril Amarchand Mangaldas has advised on OnEMI Technology Solutions' (Kissht) ₹9,259 million IPO

May 12, 2025, Mumbai: CAM acted as the Indian legal counsel to OnEMI Technology Solutions Limited (“OnEMI”) in relation to its initial public offering of the equity shares (“IPO”) aggregating to ₹9,259.20 million. The IPO comprised of a fresh issue and an offer for sale by certain existing shareholders, namely Vertex Growth, Vertex Ventures, VenturEast, Endiya Partners, among others.

OnEMI owns and operates Kissht, which is a technology-enabled lender in India, primarily offering digital loans through its mobile application for various consumption and business needs.

The qualified institutional buyers portion in the IPO was oversubscribed by approx. 25 times and the overall IPO was oversubscribed by approx. 10 times.

The transaction team was led by **Manan Lahoty**, *Partner - (Head - Capital Markets)*; **Ravi Dubey**, *Partner (Regional Co-Head - Capital Markets - West)*; with support from **Rushab Dhandokia**, *Principal Associate*; **Adwait Deshmukh**, and **Sakshi Sharma**, *Senior Associates*; **Archit Jain**, **Aniruddh Saraswat**, and **Akshat Sharma**, *Associates*.