



Cyril Amarchand Mangaldas is advising NSE on its proposed IPO

June 22, 2026, Mumbai: We are advising the National Stock Exchange of India Limited (“Company”) on its proposed initial public offering (“IPO”). The draft red herring prospectus of the Company was filed for an offer for sale by certain existing shareholders of the Company. Twenty merchant bankers are advising as book running lead managers on this marquee transaction.

The Company is a 'first level regulator' and the largest stock exchange in India.

The Cyril Amarchand Mangaldas team comprised of **Yash J. Ashar**, *Senior Partner*; **Manan Lahoty** (*Partner - Head Capital Markets*); **Devaki Mankad** (*Partner (Regional Co-Head - Capital Markets - West)*); **Oishika Dasgupta**, *Partner*, with assistance from **Rishav Buxi**, *Principal Associate*; **Vartika Bhatnagar**, **Abishek Sankar**, *Senior Associates*; and **Arjun Badola**, **Tanishq Mohta**, **Aditya Maheshwari**, **Gaurav Lalwani**, **Khushi Parekh**, **Rishika Saraswat**, **Sajal Soni**, *Associates*.

Cyril Shroff, *Managing Partner* and **L. Viswanathan**, *Senior Partner* provided guidance on the transaction.