

Direct Tax

This section gives details of key circulars/notifications which have been issued in relation to direct tax

Notification/Circular Date	Notification/Circular No.	Title (Link) of Notification/ Circular and Description
Central Government issues corrigendum to notification for tax compliances		
<i>Issued by: Ministry of Finance</i>		
29.06.2020	Notification 39/2020	<i>The CBDT has issued a corrigendum correcting few references to the provisions of the IT Act, made under its notification extending the due dates under the Taxation and other Laws (Relaxation of Certain Provisions) Ordinance, 2020</i>
Central Government extends dates for tax compliances		
<i>Issued by: Ministry of Finance</i>		
24.06.2020	S.O. 2033(E)	<i>The CBDT has extended the due dates for various tax compliances, by way of notification under the Taxation and other Laws (Relaxation of Certain Provisions) Ordinance, 2020. The extension has been provided inter alia for filing of tax return, furnishing audit report, TDS certificates etc.</i>
Clarification in respect of residency		
<i>Issued by: Ministry of Finance</i>		
08.05.2020	Circular 11/ 2020	<i>The CBDT has clarified that period of stay in India due to quarantine or inability to travel outside India till March 31, 2020 not to be considered while determining residential status of individuals visiting India</i>
CBDT defers the furnishing of details in relation to GAAR in Tax Audit Report by a year		
<i>Issued by: Ministry of Finance</i>		
24.04.2020	Circular 10/ 2020	<i>Details in relation to GAAR were applicable for the Tax Audit report with effect from August 1, 2018, but the applicability was deferred till FY 2019-20. In light of COVID-19, the applicability of details in tax Audit Report in relation to GAAR and total expenditure of entities registered or not registered under the GST, has been extended till March 31, 2021.</i>
Press release: CBDT revising return forms to enable taxpayers avail benefits of timeline extension due to Covid-19		
<i>Issued by: Ministry of Finance</i>		
19.04.2020	----	<i>The CBDT has revised the returns for FY 2019-20 for accommodating timeline extensions offered to taxpayers</i>

Clarification on deduction for donation made to PM Cares Fund through employer

Issued by: Ministry of Finance, CBDT

09.04.2020	F.No.178/7/2020-ITA-I	<i>CBDT has extended the benefit of deduction under section 80G to donations made to PM CARES Fund</i>
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Clarifications in respect of order dated 31.03.2020 in relation to nil/lower withholding certificates

Issued by: Ministry of Finance, CBDT

09.04.2020	F.No. 275/25/2020-IT (B)	<i>CBDT has issued clarification in respect of order issued in relation to nil/lower withholding certificates</i>
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Press release to mitigate hardships from TDS compliance

Issued by: Ministry of Finance, CBDT

04.04.2020	----	<i>CBDT issued press release in relation to order issued to mitigate the hardships caused to taxpayers due to TDS compliances</i>
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Order extending validity of Form 15H and Form 15G for FY 2019-20 till 30.06. 2020

Issued by: Ministry of Finance, CBDT

03.04.2020	F.No. 275/25/2020-IT (B)	<i>CBDT issued an order to extend the validity of certificates for nil deduction of interest payable by banks for FY 2019-20 till June 30, 2020</i>
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Order in respect of nil/lower withholding certificates

Issued by: Ministry of Finance, CBDT

03.04.2020	F.No. 275/25/2020-IT (B)	<i>CBDT issued clarifications dealing with nil/lower withholding certificates</i>
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Order in respect of nil/lower withholding certificates

Issued by: Ministry of Finance, CBDT

31.03.2020	F.No. 275/25/2020-IT (B)	<i>CBDT issued order dealing with nil/lower withholding certificates</i>
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Press release on Taxation and other Laws (Relaxation of Certain Provisions) Ordinance, 2020

Issued by: Ministry of Finance

31.03.2020	----	<i>Finance Ministry issued press release on salient features of relief against COVID-19 provided to taxpayers under Taxation and other Laws (Relaxation of Certain Provisions) Ordinance, 2020</i>
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The Taxation And Other Laws (Relaxation of Certain Provisions) Ordinance, 2020

Issued by: Ministry of Law and Justice (Legislative Department)

31.03.2020

The President of India promulgated the Taxation And other Laws (Relaxation of Certain Provisions) Ordinance, 2020

Finance Minister announces several relief measures relating to Statutory and Regulatory compliance matters across Sectors in view of COVID-19 outbreak

Issued by: Ministry of Finance

24.03.2020

The Finance Minister announced relief measures in relation to statutory and regulatory compliances in light of COVID-19

