

SEBI Regulations and Circular issued thereunder

This section gives details of key circulars/notifications which have been issued by the Securities and Exchange Board of India (the "SEBI")

Notification/Circular Date	Notification/Circular No.	Title (Link) of Notification/ Circular and Description
Standard Operating Procedure in the cases of Trading Member / Clearing Member leading to default - Extension of timeline for submission of the Undertaking cum Indemnity bond by the Trading members (TMs) / Clearing Members (CMs) for all the bank accounts		
01.10.2020	SEBI/HO/MIRSD/DPIEA/CIR/2020/193	<p><i>SEBI has decided to extend the timeline for submission of the undertaking cum indemnity bond by the trading member/clearing member for all the bank accounts by a period of one month i.e. till October 31, 2020.</i></p>
Circular on Review of provisions regarding valuation of debt and money market instruments due to the COVID - 19 pandemic		
01.10.2020	SEBI/HO/IMD/DF4/CIR/P/2020/192	<p><i>SEBI vide Circular No. SEBI/HO/MIRSD/CRADT/CIR/P/2020/160 dated August 31, 2020 has provided relaxation to credit rating agencies in recognition of default for restructuring by the lender/investors.</i></p> <p><i>In lines with same, SEBI through this circular has provided discretion to valuation agencies engaged by asset management companies/ association of mutual funds in India, for recognition of default in case where a proposal of debt restructuring is solely due to COVID-related stress.</i></p>
Relaxation in timelines for compliance with regulatory requirements		
01.10.2020	SEBI/HO/MIRSD/DOP/CIR/P/2020/191	<p><i>In view of the prevailing situation, SEBI has decided to further extend the timelines for compliance with regulatory requirements by the trading members/clearing members.</i></p>
Relaxation with respect to Validity of SEBI Observations and Revision in issue size		
29.09.2020	SEBI/HO/CFD/DIL1/CIR/P/2020/188	<p><i>SEBI has decided that the relaxation for revision in size issue up to 50% provided in circular no. SEBI/HO/CFD/DIL1/CIR/P/2020/66 dated April 21, 2020 will continue till March 31, 2021. Further the validity of the SEBI observations expiring between October 1, 2020 and March 31, 2021 will be extended upto March 31, 2021, subject to conditions provided in the circular.</i></p>
Amendments to guidelines for preferential issue and institutional placement of units by a listed InvIT		

Notification/Circular Date	Notification/Circular No.	Title (Link) of Notification/ Circular and Description
28.09.2020	SEBI/HO/DDHS/DDHS/CIR/P/2020/183	<i>In view of the situation emerging out of the COVID-19 pandemic, SEBI has granted certain relaxations for raising of equity capital. On similar lines the extant guidelines for preferential issue and institutional placement of units by listed InvITs has been modified in this circular.</i>

Amendments to guidelines for preferential issue and institutional placement of units by a listed REIT

28.09.2020	SEBI/HO/DDHS/DDHS/CIR/P/2020/184	<i>In view of the situation emerging out of the COVID-19 pandemic, SEBI has granted certain relaxations for raising of equity capital. On similar lines the extant guidelines for preferential issue and institutional placement of units by listed REITs has been modified in this circular.</i>
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Regulatory measures to continue

18.09.2020	PR 48/2020	<i>SEBI has decided that the regulatory measures introduced vide SEBI Press Release dated March 20, 2020 will continue to be in force till October 29, 2020.</i>
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Review of provision regarding segregation of portfolio due to the COVID – 19 Pandemic

02.09.2020	SEBI/HO/IMD/DF4/CIR/P/2020/165	<i>In terms of the SEBI circular No. SEBI/HO/IMD/DF2/CIR/P/2018/160 dated December 28, 2018, segregated portfolio can be created in a Mutual Fund scheme by Asset Management Company in case of a credit event. SEBI has permitted certain modifications to the abovementioned circular which shall remain in force till December 31, 2020.</i>
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Relaxation from default recognition due to restructuring of debt

31.08.2020	SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/ 160	<i>SEBI vide circular dated March 30, 2020 had provided for relaxation from recognition of default owing to moratorium permitted by RBI and lockdown due to COVID-19 pandemic. The relaxations has been extended till December 31, 2020.</i>
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Temporary relaxation in processing of documents pertaining to FPIs due to COVID-19

31.08.2020	SEBI/HO/FPI&C/CIR/P/2020/162	<i>SEBI vide Circular No. SEBI/HO/FPI&C/CIR/P/2020/056 dated March 30, 2020 had Prescribed temporary relaxation in processing of documents pertaining to FPIs due to COVID-19.</i> <i>It has been decided that the relaxations provided in the above circular will be extended to the entities in the jurisdictions where the lockdown has not been uplifted.</i>
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Notification/Circular Date	Notification/Circular No.	Title (Link) of Notification/ Circular and Description
Grievance Resolution between listed entities and proxy advisers' – Extension of timeline for implementation		
27.08.2020	SEBI/HO/CFD/CMD1/CIR/P/2020/159	SEBI had issued Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/119 dated August 04, 2020 on 'Grievance Resolution between listed entities and proxy advisers'. The provisions of these circulars will be applicable with effect from January 1, 2021 instead of September 1, 2020.
Procedural Guidelines for Proxy Advisors' - Extension of implementation timeline		
27.08.2020	SEBI/HO/IMD/DF1/CIR/P/2020/157	SEBI has issued "Procedural Guidelines for Proxy Advisors" vide Circular No. SEBI/HO/IMD/DF1/CIR/P/2020/147 dated August 03, 2020. The provisions of this Circular will become applicable from January 1, 2021 instead of September 1, 2020.
Regulatory measures to continue		
26.08.2020	P.R. No: 44/2020	SEBI has decided that the regulatory measures introduced vide SEBI Press Release dated March 20, 2020 will continue to be in force till September 24, 2020.
Extending the closure of the Tribunal till September 2, 2020 due to general lockdown by government		
19.08.2020	SAT/Admn./2020-21/1380	SAT has decided to remain further closed till September 2, 2020. The cases fixed for hearing for the period from August 19, 2020 to September 2, 2020 will be adjourned and rescheduled as per the circular.
Use of digital signature certifications for authentication / certification of filings / submissions made to Stock Exchanges		
31.07.2020	SEBI/HO/CFD/CMD1/CIR/P/2020/145	SEBI, vide circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/63 dated April 17, 2020, had permitted use of digital signature certifications for authentication / certification of filings / submissions made under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR Regulations'), to the Stock Exchanges, till June 30, 2020 which has now been extended till December 31, 2020.
Implementation of SEBI circular on Margin obligations to be given by way of Pledge / Re-pledge in the Depository System		
29.07.2020	SEBI/HO/MIRSD/DOP/CIR/P/2020/143	SEBI, vide circular no. SEBI/HO/MIRSD/DOP/CIR/P/2020/28 dated February 25, 2020, specified mechanism with regard to Margin obligations to be given by way of Pledge/ Re-pledge



Notification/Circular Date	Notification/Circular No.	Title (Link) of Notification/ Circular and Description
		<i>in the Depository System. It has now been decided to implement the mechanism as set out in the circular with effect from August 1, 2020.</i>

Relaxation in timelines for compliance with regulatory requirements

29.07.2020	SEBI/HO/MIRSD/DOP/CIR/P/2020/142	<i>SEBI has decided to further extend the timelines for compliance with the regulatory requirements by the depository participants, registrar to an issue and share transfer agents, KYC registration agency as specified in the circular.</i>
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Relaxation in timelines for compliance with regulatory requirements

29.07.2020	SEBI/HO/MIRSD/DOP/CIR/P/2020/141	<i>SEBI has decided to further extend the timelines for compliance with the regulatory requirements by the Trading Members/ Clearing Members/ Depository Participants as specified in the circular.</i>
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Extension of time for submission of financial results for the quarter/half year/ financial year ended 30th June 2020

29.07.2020	SEBI/HO/CFD/CMD1/CIR/P/2020/140	<i>SEBI has decided to extend the timeline for submission of financial results under Regulation 33 of the LODR Regulations, for the quarter/half year ended June 30, 2020, to September 15, 2020.</i>
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Relaxations relating to procedural matters - Takeover and Buy-back

27.07.2020	SEBI/HO/CFD/DCR2/CIR/P/2020/139	<i>SEBI has decided to further extend the validity of relaxations, as provided by Circular No. SEBI/CIR/CFD/DCR1/CIR/P/2020/83 dated May 14, 2020 and the same shall be applicable for open offers and buy-back through tender offers opening upto December 31, 2020.</i>
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Relaxations relating to procedural matters - Issues and Listing

24.07.2020	SEBI/HO/CFD/DIL1/CIR/P/2020/136	<i>SEBI has decided to further extend the validity of relaxations, as provided by Circular No. SEBI/HO/CFD/DIL2/CIR/P/2020/78 dated May 6, and the same shall be applicable for Rights Issues opening upto December 31, 2020.</i>
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Regulatory measures to continue

21.07.2020	PR 39/2020	<i>SEBI has been decided that the regulatory measures introduced vide SEBI Press Release dated March 20, 2020, shall continue to</i>
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Notification/Circular Date	Notification/Circular No.	Title (Link) of Notification/ Circular and Description
		<i>be in force till August 27, 2020</i>

Extension of closure of the Tribunal till 5th August 2020 due to general lockdown by the Government

17.07.2020	SAT/Admn/2020-21/1354 dt.	<i>SAT has notified that the Tribunal shall further remain closed for physical hearing of cases till August 5, 2020, in view of extension of general lockdown till July 31, 2020 announced by Maharashtra Government.</i>
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Relaxation from compliance with provisions of the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 (“ILDS Regulation”), SEBI (Non-Convertible Redeemable Preference Shares) Regulations, 2013 (“NCRPS Regulations”) and SEBI Circulars relating to Listing of Commercial Papers

15.07.2020	SEBI/HO/DDHS/CIR/P/2020/121	<i>SEBI has decided to permit listed Issuers who have issued NCDs/NCRPS/CPs, on or after July 01, 2020 and intend/propose to list such issued NCDs/NCRPS/CPs, on or before July 31, 2020, to use available financials as on December 31, 2019.</i>
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Relaxation from compliance with certain provisions of the SEBI (Issue and Listing of Municipal Debt Securities) Regulations, 2015 (ILDM Regulations) and certain SEBI Circulars due to the CoVID -19 virus pandemic

07.07.2020	SEBI/HO/DDHS/CIR/P/2020/116	<i>In furtherance to Circular SEBI/HO/DDHS/CIR/P/2020/41 dated March 23, 2020, SEBI has decided to extend the timelines for certain requirements for issuers of Municipal Debt Securities.</i>
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Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) (Third Amendment) Regulations, 2020

01.07.2020	SEBI/LAD-NRO/GN/2020/21	<i>Due to serious challenges faced by the corporate sector in the wake of developments related to COVID-19, SEBI has amended the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, easing norms relating to raising of capital from securities market.</i>
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Relaxation from compliance to REITs and InvITs due to the CoVID-19 virus pandemic- Amendment

01.07.2020	SEBI/HO/DDHS/DDHS/CIR/P/2020/114	<i>SEBI decided to further extend the due date for regulatory filings and compliances for REIT and InvIT for the period ending March 31, 2020 by a month over and above the extended timelines specified vide the vide circular No. SEBI/HO/DDHS/CIR/P/2020/42 dated March 23, 2020.</i>
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Closure of tribunal in view of extension of lockdown till July 17, 2020



Notification/Circular Date	Notification/Circular No.	Title (Link) of Notification/ Circular and Description
30.06.2020	SAT/Admin/Misc/2020-21/1345	<i>In view of the extension of the lockdown order issued by the State Government of Maharashtra, the lockdown in Containment Zones in Mumbai has been extended till July 31, 2020, SAT has notified that the judicial work of the Tribunal shall remain suspended till July 17, 2020.</i>

Relaxation in timelines for compliance with regulatory requirements

30.06.2020	SEBI/HO/MIRSD/DOP/CIR/P/2020/112	<i>SEBI has been decided to further extend the timelines for compliance with the regulatory requirements by depository participants / Registrars to an Issue & Share Transfer Agents provided by vide circular nos. SEBI/HO/MIRSD/DOP/CIR/P/2020/62 dated April 16, 2020, and SEBI/HO/MIRSD/DOP/CIR/P/2020/72 dated April 24, 2020</i>
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Guidelines for Portfolio Managers - Extension of implementation timeline

29.06.2020	SEBI/HO/IMD/DF1/CIR/P/2020/111	<i>SEBI has decided to extend the timeline for compliance with the requirements of SEBI Circular No. SEBI/HO/IMD/DF1/CIR/P/2020/26 dated February 13, 2020, by further 3 months. The provisions of said SEBI Circular shall be applicable with effect from October 01, 2020.</i>
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Extension of Timeline for submission of public comments on the Report of the Working Group on Social Stock Exchange

29.06.2020	-	<i>SEBI has been decided to extend the timeline for seeking public comments on report of the working group on Social Stock Exchange to July 15, 2020</i>
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Relaxation of time gap between two board / Audit Committee meetings of listed entities owing to the CoVID-19 pandemic

26.06.2020	SEBI/HO/CFD/CMD1/CIR/P/2020/110	<i>The relaxation of maximum time gap between two board/Audit Committee meetings as provided by circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/38 dated March 19, 2020 is further extended till July 31, 2020.</i>
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SEBI Board Meeting

25.06.2020	P.R. No. 36/2020	<i>SEBI in its board meeting held on June 25, 2020 has decided to provide an additional option to the existing pricing methodology for preferential issuance made between July 31, 2020 or date of notification of amendment to the SEBI ICDR Regulations, whichever is later and December 31, 2020.</i>
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Notification/Circular Date	Notification/Circular No.	Title (Link) of Notification/ Circular and Description
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Further extension of time for submission of Annual Secretarial Compliance Report by listed entities due to the continuing impact of the CoVID-19 pandemic

25.06.2020	SEBI/HO/CFD/CMD1/CIR/P/2020/109	SEBI vide circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/38 dated March 19, 2020 had extended the timeline for submission of the Annual Secretarial Compliance (the "ASC") Report for the year 2019-2020, for listed entities by one month (from May 31, 2020 to June 30, 2020). SEBI through this circular has further extended the timeline for submission of ASC Report to July 31, 2020.
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Further extension of time for submission of financial results for the quarter/half year/financial year ending 31st March 2020 due to the continuing impact of the CoVID-19 pandemic

24.06.2020	SEBI/HO/CFD/CMD1/CIR/P/2020/106	SEBI has decided to extend the timelines for submission of financial results under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "LODR Regulations") for the quarter and year ending March 31, 2020 and submission of half-yearly and/ or annual financial results under Regulation 52 of LODR Regulations for period ending March 31, 2020 to July 31, 2020.
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Temporary relaxation in processing of documents pertaining to FPIs due to COVID-19

23.06.2020	IMD/FPI&C/CIR/P/2020/0104	SEBI has decided to extend the temporary relaxations provided under Circular No. SEBI/HO/FPI&C/CIR/P/2020/056 dated March 30, 2020 in relation to processing of documents pertaining to FPIs to August 31, 2020.
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Conducting meeting of unit-holders of InvITs and REITs through Video Conferencing (VC) or through other audio-visual means (OAVM)

22.06.2020	SEBI/HO/DDHS/DDHS/CIR/P/2020/102	SEBI has extended the facility of VC or OAVM for annual meetings to be conducted during calendar year 2020 and for meetings other than annual meetings, the facility of VC or OAVM is available upto September 30, 2020.
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Relaxation in timelines for compliance with regulatory requirements

19.06.2020	SEBI/HO/MIRSD/DOP/CIR/P/2020/101	SEBI through this circular has Decided to further extend the timelines for compliance with the regulatory requirements by the Trading Members/ Clearing Members/ Depository Participants.
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Regulatory measures to continue



Notification/Circular Date	Notification/Circular No.	Title (Link) of Notification/ Circular and Description
18.06.2020	P.R No. 34 /2020	<i>Regulatory measures introduced vide SEBI Press Release dated March 20, 2020, shall continue to be in force till July 30, 2020.</i>
Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) (Amendment) Regulations, 2020		
16.06.2020	No. SEBI/LAD-NRO/GN/2020/17	<i>SEBI has amended Reg 172 (3) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 to reduce the time between two consecutive qualified institutions placements by listed entities, from 6 months to 2 weeks, w.e.f. June 16, 2020.</i>
Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) (Amendment) Regulations, 2020		
16.06.2020	No. SEBI/LAD-NRO/GN/2020/14	<i>SEBI has amended the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in order to allow acquisition of up to 10% of the voting rights in a target company, for FY 2020-21, in respect of acquisition by a promoter pursuant to preferential issue of equity shares by the target company. Further relaxation has been provided for compliance of proviso to Regulation 6(1) till March 31, 2020.</i>
Clarifications with respect to Circular dated February 05, 2020 on 'Disclosure Standards for Alternative Investment Funds (AIFs)		
12.06.2020	SEBI/HO/IMD/DF6/CIR/P/2020/99	<i>SEBI through this circular has extended the timeline for making available the first industry benchmark and AIF level performance versus Benchmark Reports, till October 01, 2020.</i>
Relaxations from certain provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 in respect of Further Public Offer		
09.06.2020	SEBI/HO/CFD/CIR/CFD/DIL/85/2020	<i>SEBI through this circular has decided to provide temporary relaxations in eligibility conditions related to fast track further public offer as contained under SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.</i>
Relaxation from compliance with certain provisions of the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and SEBI (Non-Convertible Redeemable Preference Shares) Regulations, 2013 and certain SEBI Circulars due to the COVID -19 virus pandemic		
08.06.2020	SEBI/HO/DDHS/CIR/P/2020/098	<i>SEBI through this circular decided to extend the relaxation provided in the circular SEBI/HO/DDHS/ON/P/2020/41 dated</i>



Notification/Circular Date	Notification/Circular No.	Title (Link) of Notification/ Circular and Description
		<i>March 23, 2020 for issuers who intend/propose to list their Non-Convertible Debentures /Non-Convertible Redeemable Preference Share /Commercial Papers for disclosure of financial results for another one month.</i>

Relaxation in compliance with requirements pertaining to AIFs and VCFs

04.06.2020	SEBI/HO/IMD/DF6/CIR/P/2020/92	<i>SEBI through this circular has further extended the timelines for regulatory filings for AIFs and VCFs for the months ending March, April, May and June 2020, as applicable, on or before August 07, 2020</i>
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Implementation of provision regarding Power of Attorney in circular dated February 25, 2020 – Extension

29.05.2020	SEBI/HO/MIRSD/DOP/CIR/P/2020/90	<i>SEBI through this circular has extended the timelines of provisions specified in para 4 of circular no. SEBI/HO/MIRSD/DOP/CIR/P/2020/28 dated February 25, 2020 to June 1, 2020.</i>
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Implementation of Circular on ‘Margin obligations to be given by way of Pledge / Re-pledge in the Depository System’ - Extension

25.05.2020	SEBI/HO/MIRSD/DOP/CIR/P/2020/88	<i>SEBI through this circular has extended the timelines of implementation of circular no. SEBI/HO/MIRSD/DOP/CIR/P/2020/28 dated February 25, 2020 specifying the guidelines with regard to Margin obligations to be given by way of Pledge/ Re-pledge in the Depository System.</i>
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Regulatory measures introduced by SEBI to continue in view of ongoing uncertainty

22.05.2020	P.R No. 28/2020	<i>SEBI through this press release has extended the implementation of regulatory measures introduced through press release dated March 20, 2020 till June 25, 2020.</i>
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Review of Post-Default Curing Period for CRAs

21.05.2020	SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2020/ 87	<i>SEBI through this circular has reviewed the existing policy on post-default curing period with a view to providing some flexibility to CRAs.</i>
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Advisory on disclosure of material impact of COVID-19 pandemic on listed entities under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015



Notification/Circular Date	Notification/Circular No.	Title (Link) of Notification/ Circular and Description
20.05.2020	SEBI/HO/CFD/CMD1/CIR/P/2020/84	<i>SEBI through this circular has encouraged listed entities to evaluate the impact of the CoVID-19 pandemic on their business, performance and financials, both qualitatively and quantitatively, to the extent possible and disseminate the same to its investors and stakeholders.</i>

Relaxation in timelines for compliance with regulatory requirements

15.05.2020	SEBI/HO/MIRSD /DOP/CIR/P/2020/82	<i>SEBI through this circular has extended the timelines for compliance with the regulatory requirements, by the trading members / clearing members/ depository participants.</i>
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Relaxations relating to procedural matters – Takeovers and Buy-back

14.05.2020	SEBI/CIR/CFD /DCR1/CIR/P/2020/83	<i>SEBI through this circular has granted one time relaxations from strict enforcement of certain regulations of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and SEBI (Buy-back of securities) Regulations, 2018 pertaining to open offers and buy-back tender offers opening upto July 31, 2020</i>
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Relaxation from the applicability of SEBI Circular dated October 10, 2017 on non-compliance with the Minimum Public Shareholding (MPS) requirements

14.05.2020	SEBI/HO/CFD/ CMD1/CIR/P/2020/81	<i>SEBI through this circular has granted relaxation from applicability of Circular no. CFD/CMD/CIR/P/2017/115 dated October 10, 2017 which lays down the procedure to be followed by the recognized stock exchanges/ depositories with respect to MPS non-compliant listed entities.</i>
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Additional relaxation in relation to compliance with certain provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 – Covid-19 pandemic

12.05.2020	SEBI/HO/CFD/ CMD1/CIR/P/2020/79	<i>SEBI through this circular has granted additional relaxations regarding the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</i>
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Relaxations relating to procedural matters – Issues and Listing

06.05.2020	SEBI/HO/CFD/ DIL2/CIR/P/2020/78	<i>SEBI through this circular has granted one-time relaxations from strict enforcement of certain regulations of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and certain relaxations in respect of offer documents filed until July 31, 2020</i>
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SEBI Notification on COVID-19 dated May 03, 2020



Notification/Circular Date	Notification/Circular No.	Title (Link) of Notification/ Circular and Description
03.05.2020	SEBI/HO/MIRSD/ RTAMB/CIR/P/2020/77	SEBI through this circular has extended the applicability of notification dated April 15, 2020 for 2 weeks with effect from May 04, 2020.

Existing grandfathered unlisted NCDs

28.04.2020	SEBI/HO/IMD /DF2/CIR/P/2020/75	SEBI through this circular has extended the timeline for compliance with the maximum limits for investment in unlisted NCDs (as issued vide SEBI circulars dated October 01, 2019 and March 23, 2020) as 15% and 10% of the debt portfolio of the scheme to September 30, 2020 and December 31, 2020 respectively.
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Circular on relaxation in compliance with requirements pertaining to Mutual Funds

30.04.2020	SEBI/HO/IMD/DF3/CIR/P/2020/76	SEBI through this circular has decided to grant certain relaxations specified in SEBI (Mutual Funds) Regulations, 1996 and circulars issued thereunder.
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SEBI reduces Broker turnover fees and filing fees for issuers

27.04.2020	P.R. No. 24/2020	SEBI through this press release has decided to reduce broker turnover fees and filing fees on offer documents for Public issue, Rights issue and Buyback of shares.
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Extension of implementation date of Circular on 'Review of Margin Framework for Cash and Derivatives segments (except for Commodity Derivatives Segment)'

27.04.2020	SEBI/HO/MRD2/DCAP/CIR/P/2020/74	SEBI through this circular has decided to extend the of implementation date of Circular on 'Review of Margin Framework for Cash and Derivatives segments (except for Commodity Derivatives Segment)' from May 1, 2020 to June 1, 2020.
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Relaxation in timelines for compliance with regulatory requirements by Depository and depository participants

24.04.2020	SEBI/HO/MIRSD/DOP/CIR/P/2020/72	SEBI through this circular has provided relaxation in timelines for compliance with regulatory requirements by Depositories and depository participants
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Relaxation in relation to Regulation 44(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on holding of Annual General Meeting by top 100 listed entities by market capitalization, due to the COVID –19 pandemic



Notification/Circular Date	Notification/Circular No.	Title (Link) of Notification/ Circular and Description
23.04.2020	SEBI/HO/CFD/CMD1/CIR/P/2020/71	SEBI through this circular relaxed the provision to hold annual general meeting by top 100 entities whose financial year ended on December 31, 2019 within a period of 9 months from closure of financial year.

Review of provisions of the circular dated September 24, 2019 issued under SEBI (Mutual Funds) Regulations, 1996 due to the COVID - 19 pandemic and moratorium permitted by RBI

23.04.2020	SEBI/HO/IMD/DF3/CIR/P/2020/70	In view of the nationwide lockdown and the 3 month moratorium/ deferment on payment permitted by RBI, SEBI through this circular has reviewed of provisions of the circular dated September 24, 2019 issued under SEBI (Mutual Funds) Regulations, 1996.
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Relaxation in Regulation 24(i)(f) of the SEBI (Buy-back of Securities) Regulations, 2018 due to the COVID 19 pandemic

23.04.2020	SEBI/HO/CFD/DCR2/CIR/P/2020/69	SEBI through this circular has provided relaxations under SEBI (Buy-back of Securities) Regulations, 2018 in order to ease and provide quicker access of capital.
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Relaxation in timelines for compliance with regulatory requirements by trading members / clearing members

21.04.2020	SEBI/HO/MIRSD/DOP/CIR/P/2020/68	SEBI through this circular has decided to extend the timelines for the compliance requirements by their trading members / clearing members.
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Relaxations from certain provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 in respect of Rights Issue

21.04.2020	SEBI/HO/CFD/CIR/CFD/DIL/67/2020	SEBI through this circular has decided to introduce temporary relaxations in the provisions related to Rights Issues as contained in the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.
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One-time relaxation with respect to validity of SEBI Observations

21.04.2020	SEBI/HO/CFD/CIR/DIL/CIR/P/2020/66	SEBI through this circular has provided one-time relaxations with respect to validity of SEBI observations under SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.
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Additional relaxations / clarifications in relation to compliance with certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 due to the COVID – 19 pandemic



Notification/Circular Date	Notification/Circular No.	Title (Link) of Notification/ Circular and Description
17.04.2020	SEBI/HO/CFD/CMD1/CIR /P/2020/63	SEBI through this circular has granted further relaxations/ issue clarifications regarding provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in the face of challenges faced by listed entities due to the COVID-19 pandemic.

Relaxation in time period for certain activities carried out by depository participants, RTAs / issuers, KRAs, stock-brokers

16.04.2020	SEBI/HO/MIRSD/DOP/CIR /P/2020/62	SEBI through this circular has decided to extend the due date for certain regulatory filings and compliance requirements by the its trading members/ clearing members.
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Relaxation in timelines for compliance with regulatory requirements by trading members / clearing members

16.04.2020	SEBI/HO/MIRSD/DOP/CIR/ P/2020/61	SEBI through this circular has provided certain relaxations in compliance with the time period for certain activities carried out by the depository participants, stock brokers, share transfer agent / issuer.
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SEBI Notification on Covid-19

15.04.2020	SEBI/HO/MIRSD/RTAMB/CIR /P/2020/60	In furtherance to the circulars issued by Ministry of Home Affairs, SEBI has issued circular notifying that SEBI will continue to remain in force in all parts of the country up to May 3, 2020
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Relaxation in adherence to prescribed timelines issued by SEBI due to Covid 19

13.04.2020	SEBI/HO/MIRSD/RTAMB/CIR /P/2020/59	SEBI through this circular has issued directions for Registrars to an Issue and Share Transfer Agents / Issuer Companies to extend timelines for processing various investor requests pertaining to physical securities and compliance and disclosures to be made under SEBI Regulations and various SEBI circulars.
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Extension of timeline for submission of public comments on consultation papers

31.03.2020	-	SEBI has decided to extend the timelines for submission of public comments of the consultation papers provided in the circular.
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Temporary relaxations in processing documents pertaining to FPIs due to COVID-19

30.03.2020	SEBI/HO/FPI&C/CIR/	SEBI through this circular has granted relaxations where Foreign Portfolio Investors are not in a position to send original and/or
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Notification/Circular Date	Notification/Circular No.	Title (Link) of Notification/ Circular and Description
	P/2020/056	<i>certified documents as specified in operational guidelines for Foreign Portfolio Investors & Designated Depository Participants issued under SEBI (Foreign Portfolio Investors) Regulations, 2019</i>
Relaxation from compliance with certain provisions of the circulars issued under SEBI (Credit Rating Agencies) Regulations, 1999 due to the COVID-19 pandemic and moratorium permitted by RBI.		
30.03.2020	SEBI/ HO/ MIRSD/ CRADT/CIR /P/ 2020/ 53	<i>In light of the moratorium permitted by Reserve Bank of India and COVID-19, SEBI through this circular has granted certain temporary relaxations from compliance by credit rating agencies.</i>
Relaxation in compliance with requirements pertaining to Portfolio Managers		
30.03.2020	SEBI/HO/IMD/DF1/CIR /P/2020/57	<i>SEBI through this circular has extended the timelines for compliances with certain requirements by portfolio managers.</i>
Continuation of Phase II of Unified Payments Interface with Application Supported by Block Amount due to Covid-19 virus pandemic		
30.03.2020	SEBI/HO/CFD/DIL2/CIR /P/2020/50	<i>Due to challenges faced by stakeholders due to COVID-19, SEBI through this circular has decided to continue with the current Phase II of the UPI ASBA till further notice.</i>
Relaxation in compliance with requirements pertaining to AIFs and VCFs		
30.03.2020	SEBI/HO/IMD/DF1/CIR /P/2020/58	<i>SEBI through this circular has decided to extend the regulatory filings for alternative investment funds and venture capital funds.</i>
Extension of deadline for implementation of the circular on Stewardship Code for all Mutual Funds and all categories of AIFs due to the CoVID- 19 pandemic		
30.03.2020	SEBI/HO/CFD/CMD1/CIR /P/2020/55	<i>SEBI has extended the implementation date of Stewardship Code for all Mutual Funds and all categories of AIFs, in relation to their investment in listed equities from April 1, 2020 to July 1, 2020.</i>
Relaxation from compliance with certain provisions of the SAST Regulations, 2011 due to COVID-19 pandemic		
27.03.2020	SEBI/HO/CFD/DCR1/CIR /P/2020/49	<i>SEBI through this circular has granted temporary relaxations in compliance with certain deadlines in SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.</i>



Notification/Circular Date	Notification/Circular No.	Title (Link) of Notification/ Circular and Description
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Further relaxations from compliance with certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR) and the SEBI circular dated January 22, 2020 relating to Standard Operating Procedure due to the CoVID -19 virus pandemic.

26.03.2020	SEBI/HO/CFD/CMD1/CIR /P/2020/48	<i>SEBI through this circular has granted further relaxations under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</i>
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SEBI Notification on Covid-19

24.03.2020	sebi/covid-19/2020/01	<p><i>Pursuant to the Order no. 40-3/2020-D dated March 24, 2020 from Ministry of Home Affairs SEBI through this circular has notified the certain entities providing capital and debt market services, to be exempted from the closure for a period of 21 days with effect from March 25, 2020.</i></p> <p><i>In furtherance to Ministry of Home Affairs Order No. 40-3/2020-DM-I (A) dated April 15, 2020, SEBI notified that the notification date March 24, 2020 will continue to remain in force till May 3, 2020. This has now further been extended for 2 weeks from May 4, 2020 pursuant to OrderNo.40-3/2020-DMI(A) dated May 1, 2020 issued by Ministry of Home Affairs.</i></p>
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Relaxation from compliance with certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and certain SEBI Circulars due to the CoVID -19 virus pandemic continuation

23.03.2020	SEBI/HO/DDHS/ON/P/2020/41	<i>In furtherance to relaxations granted under circular dated March 19, 2020 SEBI through this circular clarified certain timelines for listed entities and granted relaxations to listed entities which have listed their non-convertible debentures, non-convertible redeemable preference shares, municipal debt securities and commercial papers.</i>
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Relaxation from compliance to REITs and InvITs due to the COVID -19 virus pandemic

23.03.2020	SEBI/HO/DDHS/CIR /P/2020/42	<i>SEBI through this circular has decided to extend the due date for regulatory filings and compliances for REIT and InvIT for the period ending March 31, 2020 by 1 month over and above the timelines.</i>
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Relaxation in compliance with requirements pertaining to Mutual Funds

23.03.2020	SEBI/HO/IMD/DF3/CIR /P/2020/47	<i>SEBI through this circular has decided to grant the certain relaxations specified in SEBI (Mutual Funds) Regulations, 1996 and circulars issued thereunder.</i>
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Notification/Circular Date	Notification/Circular No.	Title (Link) of Notification/ Circular and Description
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SEBI's decisions to reduce compliance burden on Market Participants

23.03.2020

P.R No. 19/2020

SEBI through this circular has taken initiative to reduce the burden on market participants.

Regulatory measures taken by SEBI in view of ongoing market volatility

20.03.2020

P.R. No. 18/2020

SEBI through this press release has taken measures to ensure orderly trading and settlement, effective risk management, price discovery and maintenance of market integrity.

SEBI through press release 22/2020 has decided that the measures implemented through press release 18/2020 will continue to be in force till May 28, 2020.

Relaxation from compliance with certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 due to the CoVID -19 virus pandemic

19.03.2020

SEBI/HO/CFD/CMD1/CIR
/P/2020/38

SEBI through this circular has granted relaxations from compliance stipulations specified under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

