



## Cyril Amarchand Mangaldas acted as the legal counsel to Jindal Steel and Power Limited.

**November, 3, 2025, Mumbai:** CAM acted as the legal counsel to Jindal Power Limited (“**Jindal**”) in the acquisition of 100% shareholding of Jhajjar Power Limited (“**Jhajjar**”) through its wholly owned subsidiary Jindal Jhajjar Power Limited (“**JJPL**”). Jhajjar owns a 1320 MW coal based thermal power plant with flue gas desulphurisation unit situated at Jhajjar, Haryana.

Jindal emerged as the successful bidder in a competitive bid process initiated by Apraava Energy Private Limited (“**AEPL**”), for the acquisition of 100% of the shareholding in Jhajjar. Thereafter, JJPL entered into a share purchase agreement, for acquisition of 100% of equity shares and compulsorily convertible preference shares of Jhajjar from AEPL, Apraava Renewable Energy Private Limited, and Kohima Mariani Transmission Limited (“**Proposed Transaction**”). AEPL is jointly held by the CLP Group and CDPQ.

This is one of India’s largest recent thermal power deals. Commissioned in 2012, Jhajjar power plant was among India’s first supercritical thermal projects.

The transaction team was led by **Manasvini Raj**, *Partner*; with assistance from **Pratiti Shah**, *Associate*; **Pratima Barde**, *Associate*; and **Nishra Sejpal**, *Associate*.

**L. Viswanathan**, *Senior Partner*; and **Manmeet Singh**, *Partner*; provided guidance.

Due diligence was led by **Manasvini Raj**, *Partner*; with assistance from **Apoorv Jain**, *Principal Associate*; **Pratiti Shah**, *Associate*; **Saurabh Sharma**, *Associate*; and **Nishra Sejpal**, *Associate*.

Regulatory due diligence: **Vishal Binod**, *Partner*; and supported by **Aditya Dubey**, *Senior Associate*; **Sagnik Maitra**, *Senior Associate*; and **Rashika Bhardwaj**, *Associate*.

Land and land disputes due diligence: **Ashish Jain**, *Partner*; **Alok Shankar**, *Partner*; and supported by **Shorya Choudhary**, *Principal Associate*; **Rishita Khandelwal**, *Associate*; and **Ruchika Prabhu**, *Associate*.

**Dhruv Rajain**, *Partner*; with support from **Vanya Agarwal**, *Associate*; advised on competition law aspects of the Proposed Transaction.

**Bharath Reddy**, *Partner*; assisted on employment incentives related inputs.

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Cyril Amarchand Mangaldas (CAM) is India’s leading law firm with a global reputation of being trusted advisers to its clients. The Firm advises a large and diverse set of clients, including domestic and foreign commercial enterprises, financial institutions, private equity and venture capital funds, start-ups, government and regulatory bodies. The Firm’s generalists, specialists and senior ex-regulators expertly guide clients across a spectrum of transactions, sectors and regulations. With over 1100 lawyers including 220 Partners, the Firm is a full-service law firm with offices in key business centres at Mumbai, Delhi-NCR, Bengaluru, Ahmedabad, Hyderabad, Chennai, GIFT City, Singapore and Abu Dhabi.

# Deal Release



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The Firm has been named “Law Firm of the Year 2025” and consistently recognised as “Best Overall Law Firm” by the IBLJ Indian Law Firm Awards. It received “National Law Firm of the Year: India” at the IFLR Asia-Pacific Awards for the second consecutive year in 2023 and 2022 and “Innovation in Advancing Markets” award at the FT Innovative Lawyers Asia Pacific 2022 Awards. The Firm also won “India Deal Firm of the Year” at the ALB India Awards and “Firm of the Year” at the IFLR1000 India Awards in 2022.

**For further information please contact:**

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