



## **Cyril Amarchand Mangaldas advises Serum Institute on sale of stake held in Biocon Biologics and subscription of shares in Biocon Limited, through share swap.**

**December 8, Mumbai:** Cyril Amarchand Mangaldas advised Serum Institute on the proposed sale of stake in Biocon Biologics to Biocon and subscription of shares in Biocon through a share swap, valued at INR 2250 Crore.

The transaction team advising Serum was led by **Anchal Dhir**, *Partner*, with assistance from **Varun Kannan**, *Senior Associate*, **Mahin Rai**, *Senior Associate* and **Animesh Pandey**, *Associate*.

**Avaantika Kakkar**, *Partner (Head - Competition)* advised on competition law aspects of the transaction.

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### **About Cyril Amarchand Mangaldas**

Cyril Amarchand Mangaldas (CAM) is India's leading law firm with a global reputation of being trusted advisers to its clients. The Firm advises a large and diverse set of clients, including domestic and foreign commercial enterprises, financial institutions, private equity and venture capital funds, start-ups, government and regulatory bodies. The Firm's generalists, specialists and senior ex-regulators expertly guide clients across a spectrum of transactions, sectors and regulations. With over 1100 lawyers including 220 Partners, the Firm is a full-service law firm with offices in key business centres at Mumbai, Delhi-NCR, Bengaluru, Ahmedabad, Hyderabad, Chennai, GIFT City, Singapore and Abu Dhabi.

The Firm has been named "Law Firm of the Year 2025" and consistently recognised as "Best Overall Law Firm" by the IBLJ Indian Law Firm Awards. It received "National Law Firm of the Year: India" at the IFLR Asia-Pacific Awards for the second consecutive year in 2023 and 2022 and "Innovation in Advancing Markets" award at the FT Innovative Lawyers Asia Pacific 2022 Awards. The Firm also won "India Deal Firm of the Year" at the ALB India Awards and "Firm of the Year" at the IFLR1000 India Awards in 2022.

### **For further information please contact:**

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