



Cyril Amarchand Mangaldas advises on Amagi Media Lab's INR 17,866.19 million IPO

January 29, 2025, Mumbai: Cyril Amarchand Mangaldas advised the issuer on the initial public offering (**IPO**) undertaken by Amagi Media Labs Limited (**Company**). The underwriters included Kotak Mahindra Capital Company Limited, Citigroup Global Markets India Private Limited, Goldman Sachs (India) Securities Private Limited, IIFL Capital Services Limited, and Avendus capital Private Limited.

The IPO aggregating to INR 17,866.19 million comprised a fresh issue of INR 8,160.00 million along with an offer for sale aggregating to INR 9,726.19 million by the selling shareholders including PI Opportunities Fund-I, Norwest Venture Partners X –Mauritius, PI Opportunities Fund-II, Accel India VI (Mauritius) Ltd., Trudy Holdings, AVP I Fund, Accel Growth VI Holdings (Mauritius) Ltd, Prem Gupta, Rahul Garg, Rajesh Ramaiah, Rajat Garg, and Kollengode Ramanathan Lakshminarayana (the **Offer**). The equity shares of the Company were listed on the stock exchanges on January 21, 2026.

The transaction team who advised the Company included **Manan Lahoty**, *Partner - (Head - Capital Markets)*; **Manshoor Nazki**, *Partner, Regional Co-Head Markets Practice – Southern Region*; **Vartika Jain**, *Partner*; with the assistance from **Ayushi Tiwari**, *Senior Associate*; and **Anna Kallivayalil**, **Megha Rajesh**, **Parameswaran Chidamparam** and **Mohammad Khadri**, *Associates*.

The transaction team consisting of **Trayosha Darupuneni**, *Partner*; and **Yash Chadha**, *Associate*; advised the Company on certain pre-IPO transfers.

Bharath Reddy, *Partner*, **Diptri Khatri**, *Principal Associate* and *Associates*- **Abhishek Gabriel** and **Aarav Prasad** advised the Company on its ESOP scheme and remuneration aspects of the Company personnel.