



Cyril Amarchand Mangaldas advises IFC on Strategic Housing Investment in TVS Emerald Projects

February 06, 2025, Mumbai: Cyril Amarchand Mangaldas advised International Finance Corporation (IFC) in its investment in housing projects to be developed and constructed by TVS Emerald Limited (through its subsidiaries)

The transaction team was led by **Ravindra Bandhakavi**, *Senior Partner*; **Srabanee Ghosh**, and **Poornima Singh**, *Partners*; with support from **Sudarshan Srikanth**, and **Shreya Shenolikar**, *Senior Associates*; **Raghuvansh Seth**, **Anhad Mehta**, and **Srilagna Dash**, *Associates*.

Pranav Sharma, and **Sugandha Asthana**, *Partners*; with support from **Aditi Bagri**, *Director - Banking & Finance*; **Drasti Jain**, **Haryashwa Thakore**, **Hetav Dave**, and **Princy Dsouza**, *Associates*; worked on the drafting, negotiation and finalisation of the debenture trust deed (and all related documents), provided advice on the debt regulatory aspects of the transaction, and with closing.

Harsha Sudhindra, *Partner*; with support from **Kripa Sankari**, *Principal Associate*; **Solomon Sone**, and **Sruthi Ramesh**, *Associates*; undertook a diligence on the land parcels for the Bangalore and Chennai project.